



Mining Regulatory Reform under the Prabowo Government – New Mining Royalty Rates

Commodity	Old Royalty on Sale Price	New Royalty on Sale Price
Coal (Open Pit)		
Calorific Level ≤ 4,200 Kcal/Kg (Gross Air Received)	a. HBA < USD70 per tonne = 5% b. USD70 ≤ HBA < USD90 per tonne = 6% c. HBA ≥ USD90 per tonne = 8%	a. HBA < USD70 per tonne = 5% b. USD70 ≤ HBA < USD90 per tonne = 6% c. HBA ≥ USD90 per tonne = 9%
Calorific Level > 4,200 ≤ 5,200 Kcal/Kg (Gross Air Received)	a. HBA < USD70 per tonne = 7% b. USD70 ≤ HBA < USD90 per tonne = 8.5% c. HBA ≥ USD90 per tonne = 10.5%	a. HBA < USD70 per tonne = 7% b. USD70 ≤ HBA < USD90 per tonne = 8.5% c. HBA ≥ USD90 per tonne = 11.5%
Calorific Level > 5,200 Kcal/Kg (Gross Air Received)	a. HBA < USD70 per tonne = 9.5% b. USD70 ≤ HBA < USD90 per tonne = 11.5% c. HBA ≥ USD90 per tonne = 13.5%	
Nickel		
Nickel Ore	Nickel Ore = 10%	Nickel Ore: a. HMA < USD18,000 per tonne = 14% b. USD18,000 ≤ HMA < USD21,000 per tonne = 15% c. USD21,000 ≤ HMA < USD24,000 per tonne = 16% d. USD24,000 ≤ HMA < USD31,000 per tonne = 18% e. HMA ≥ USD31,000 per tonne = 19%
	Nickel ore with a Ni content of 1.5% as raw material for the domestic battery-based electric vehicle industry = 2%	
Nickel refined products	Nickel Pig Iron (NPI) per tonne = 5%	NPI: a. HMA < USD18,000 per tonne = 5% b. USD18,000 ≤ HMA < USD21,000 per tonne = 5.5% c. USD21,000 ≤ HMA < USD24,000 per tonne = 6% d. USD24,000 ≤ HMA < USD31,000 per tonne = 6.5% e. HMA ≥ USD31,000 per tonne = 7%
	Nickel Matte = 2%	Nickel Matte a. Mineral Reference Price (HMA) < USD18,000 per tonne = 3.5% b. USD18,000 ≤ HMA < USD21,000 per tonne = 4% c. USD21,000 ≤ HMA < USD24,000 per tonne = 4.5% d. USD24,000 ≤ HMA < USD31,000 per tonne = 5% e. HMA ≥ USD31,000 per tonne = 5.5%
	Ferro Nickel (FeNi) = 2%	Ferro Nickel (FeNi) a. Mineral Reference Price (HMA) < USD18,000 per tonne = 4% b. USD18,000 ≤ HMA < USD21,000 per tonne = 4.5% c. USD21,000 ≤ HMA < USD24,000 per tonne = 5% d. USD24,000 ≤ HMA < USD31,000 per tonne = 5.5% e. HMA ≥ USD31,000 per tonne = 6%
	Nickel Oxide/Nickel Hydroxide/Nickel MHP/Nickel HNC/Nickel Sulphide/Cobalt Oxide/Cobalt Hydroxide/Cobalt Sulphide/Chromium Oxide/Chromium Metal/Manganese Oxide/Magnesium Oxide/Magnesium Sulphate = 2%	
	Nickel Metal = 1.5%	
Windfall profits for Nickel Matte prices > USD 21,000 per tonne	Windfall profits for Nickel Matte prices > USD 21,000 per tonne = 1%	N/A
Copper		
Copper Ore	Copper = 5%	Copper: a. HMA < USD7,000 per tonne = 10% b. USD7,000 ≤ HMA < USD8,500 per tonne = 13%



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		c. USD8,500 ≤ HMA < USD10,000 per tonne = 15% d. HMA ≥ USD10,000 per tonne = 17%
	See <i>Primary Gold (Gold as main metal)</i> below	See <i>Primary Gold (Gold as main metal)</i> below
Copper Concentrate	Copper concentrate = 4%	Copper concentrate a. HMA < USD7,000 per tonne = 7% b. USD7,000 ≤ HMA < USD8,500 per tonne = 7.5% c. USD8,500 ≤ HMA < USD10,000 per tonne = 8% d. HMA ≥ USD10,000 per tonne = 10%
	See <i>Primary Gold (Gold as main metal)</i> below	See <i>Primary Gold (Gold as main metal)</i> below
	Silver (as a Byproduct) = 4%	Silver (as a Byproduct) = 5%
	Platinum (as a Byproduct) = 3.25%	Platinum (as a Byproduct) = 3.75%
Copper Cathode	Copper Cathode = 2%	Copper Cathode a. HMA < USD7,000 per tonne = 4% b. USD7,000 ≤ HMA < USD8,500 per tonne = 5% c. USD8,500 ≤ HMA < USD10,000 per tonne = 6% d. HMA ≥ USD10,000 per tonne = 7%
Anode Slime	See <i>Primary Gold (Gold as main metal)</i> below	See <i>Primary Gold (Gold as main metal)</i> below
	Silver = 3.25%	Silver per troy ounce = 5%
	Platinum = 2%	Platinum (as a Byproduct) per troy ounce = 3,75%
Gold		
Primary Gold (Gold as main Metal)	Primary Gold (Gold as main Metal) a. Price ≤ USD1,300/ounce = 3.75% b. USD1,300/ounce < Price ≤ USD1,400/ounce = 4% c. USD1,400/ounce < Price ≤ USD1,500/ounce = 4.25% d. USD1,500/ounce < Price ≤ USD1,600/ounce = 4.5% e. USD1,600/ounce < Price ≤ USD1,700/ounce = 4.75% f. USD1,700/ounce < Price ≤ USD1,800/ounce = 5% g. USD1,800/ounce < Price ≤ USD1,900/ounce = 6% h. USD1,900/ounce < Price ≤ USD2,000/ounce = 8% i. Price > USD2,000/ounce = 10%	Primary Gold (Gold as main Metal) a. HMA < USD1,800 per troy ounce = 7% b. USD1,800 ≤ HMA < USD2,000 per troy ounce = 10% c. USD2,000 ≤ HMA < USD2,200 per troy ounce = 11% d. USD2,200 ≤ HMA < USD2,500 per troy ounce = 12% e. USD2,500 ≤ HMA < USD2,700 per troy ounce = 14% f. USD2,700 ≤ HMA < USD3,000 per troy ounce = 15% g. HMA ≥ USD3,000 per troy ounce = 16%
Silver		
Primary Silver	Primary Silver HMA = 3.25%	Primary Silver per troy ounce = 5%
Other Metal		
Tin	Tin Metal = 3%	Tin Metal a. HMA < USD20,000 per tonne = 3% b. USD20,000 ≤ HMA < USD30,000 per tonne = 5% c. USD30,000 ≤ HMA < USD40,000 per tonne = 7.5% d. HMA ≥ USD40,000 per tonne = 10%
Lead and zinc refined product in the form of lead bullion	See <i>Primary Gold (Gold as main metal)</i> above	See <i>Primary Gold (Gold as main metal)</i> above
Silver Nitrate	n/a	Silver = 5% Silver Nitrate = 4%
Cobalt Metal	n/a	Cobalt Metal = 1.5%
Cobalt as Nickel Matte Byproduct	n/a	Cobalt as Nickel Matte Byproduct = 2%
Silver in Lead Concentrate	n/a	Silver in Lead Concentrate = 3.25%